GOOD GOVERNANCE AND SOCIAL RESPONSIBILITY

I. Course Number: Bus 2  
Credit: 3 units

II. Course Title: Good Governance and Social Responsibility  
Pre-Requisite: Mgt. 1; Philo 2

III. Course Description:

This course is designed to inform and stimulate discussion on issues of ethics and social responsibility encountered in the business setting. The materials covered are intended to allow students to recognize and manage ethical and social responsibility issues as they arise, and to help them formulate their own standards of integrity and professionalism. The overall course objectives are to increase the awareness on the ethical dimension of business conduct; to contribute insight into the professional standards and the responsibilities of business students in future careers; to develop analytical skills for identifying and resolving ethical and social responsibility issues in business; and to practice making decision connected to ethical and social responsibility issues in a business environment.

IV. Course Objectives:

At the end of the course, the student should be able to:

1. Define and discuss the principles and goals of business ethics, good governance and social responsibility.
2. Explain the core principles underlying fairness, accountability and transparency in governance and how the said principles are applied within the corporate context.
3. Identify major global and local issues and developments that have led towards a greater appreciation and understanding of good governance and social responsibility.
4. Examine and value their role as a citizen, future business executive, entrepreneur, and employee, with regards to advocating good governance and social responsibility that are anchored on Filipino and Catholic values.
5. Develop the ability to evaluate prevailing corporate practices and how they respond and behave to government regulations and expectations from the society and the community.
6. Come up with an individual business philosophy that outlines one’s approach to good governance and social responsibility.

V. Course Outline

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<th>No. of Hours</th>
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<td>Ethics and Business</td>
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3. The Relationship Between Ethics and Business
4. The Morality of Profit
5. Definition of Business Ethics

B. The Different Normative Ethical Theories Commonly Used in Business Decision Making

1. Kohlberg’s Stages of Moral Development
2. The Machiavellian Principles
3. Utilitarianism
4. The Principle of Rights and Virtues: The Kantian Ethics
5. John Rawls’ Principles of Justice
6. The Moral Positivism of Hobbes
7. Divine Command Ethics
8. Ethical Egoism of Ayn Rand

C. Corporate Governance and Ethical Considerations 13.5 hours

1. Elements and Concepts of Corporate Governance
2. Corporate Governance and the Agency Theory
3. Corporate Governance and the Stewardship Theory
4. Corporate Governance and the Stakeholder Theory
5. Individual and Situational Influences on Ethical Behavior
6. Potential Problems in Corporate Governance

D. Approaches to Corporate Governance

1. The Two Distinct Approaches to Corporate Governance
2. Characteristics of the Rule-based Approach
3. Characteristics of the Principle-based Approach
4. Development of a Corporate Codes of Conduct and Ethics

E. Ethics and Social Responsibility 13.5 hours

1. The Concept of Corporate Social Responsibility
2. Historical Phases of CSR
3. Perspective on CSR
4. Assessment on the Practice of CSR
5. The Four Corporate Social Responsibilities
6. Social Responsibility Towards Consumers
7. Social Responsibility Towards the Community and the Environment

F. Corporate Governance and Corporate Social Responsibility

1. Corporate Governance vs. CSR
2. Stakeholder vs. Shareholder
3. CSR and Disclosure
4. Annual General Meetings
G. Ethical Issues and Problems in Business and the Corporate World  

1. Sexual Harassment  
2. The Problem of Just Wage and Unfair Compensation  
3. Unjust Dismissal  
4. Gift-giving and Bribery  
5. Multi-Level Marketing and Pyramiding  
6. Whistle Blowing  
7. Conflict of Interest  
8. Money Laundering  
9. Insider Trading  
10. Business Bluffing  
11. Mergers and Acquisitions

H. Developing Good Work Ethic  

1. Definition of Work  
2. Theological Meaning of Work According to St. Thomas Aquinas  
3. The Human Perspective of Work  
4. Work and Spiritual Values  
5. Basic Duties of Employers  
6. Basic Duties of Workers

VI. References

A. Bibliography

a) Books


b) Articles


c) Online Journals

ProQuest: Journal of Business Ethics, Dordrecht.

ProQuest: Corporate Governance, Bradford.

ProQuest: Corporate Social - Responsibility and Environmental Management; Chichester.

VII. Course Requirements
A. Quizzes
B. Periodic Examinations
C. Graded Class Participation
D. Reflection Paper
E. Business Philosophy Paper

VIII. Grading System

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<th>Midterm Grade</th>
<th>Tentative Final Grade</th>
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<td>Prelim Examination</td>
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<td>Semi-final Examination 25%</td>
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<td>Midterm Examination</td>
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Final Grade = \[
\text{Midterm Grade} + \text{Tentative Final Grade}
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